



## **Gov. Appoints Three New N. TX ETF Advisory Committee Members**

**Sept 25th, 2007 Dallas, TX-**As the second two years of the Texas Emerging Technology Fund began on September 1st, Governor Rick Perry appointed three new members from North Texas to the state ETF Advisory Committee - Dr. Gerald Cagle of Fort Worth, Dr. Kirk Calhoun of Tyler and Mr. Madison Pedigo of Lucas. The Committee serves to evaluate applications and recommend ETF funding to the Governor, Lieutenant Governor, and Speaker of the Texas House of Representatives.

Dr. Gerald Cagle of Fort Worth is senior vice president of research and development for Alcon Laboratories. Prior to joining Alcon, Cagle was a member of the faculty at Ohio State University. He is a board member of the Association for Research in Vision and Ophthalmology, the American Academy of Ophthalmology and the National Neurovision Research Institute. He also serves on the board of Tech Fort Worth, the Dallas/Fort Worth Health Industry Council and the Johns Hopkins Advisory Council. Cagle formerly served in the U.S. Army and Texas National Guard. He received a bachelor's from Wayland College and holds a masters and doctorate degrees from North Texas State University, along with an executive business program at the Harvard Business School.

"I believe the Texas ETF is essential for us to keep pace with other areas also seeking to develop more, high-tech businesses for job creation and quality. I am pleased to be working with other ETF volunteers and state government to foster university-private sector collaboration and the formation of new, technology-based companies in Texas" said Dr. Gerald Cagle.

Kirk Calhoun, MD of Tyler is President of the University of Texas Health Science Center at Tyler. He is also co-chair of the Health Disparities Education, Awareness, Research and Training (HDEART) Consortium, a trustee of the Texas Hospital Association, a member of the Board Of Trustees of the North Texas Regional Center for Innovation and Commercialization (RCIC), and a board member of the National Association of Public Hospitals. He is a member of the Smith County Medical Society and volunteers on the Board of the Tyler Economic Development Council and Tyler Chamber of Commerce. Kurt earned his Bachelor's degree at the University of Illinois followed by an MD from the University of Kansas School of Medicine.

Madison Pedigo of Lucas is being reappointed to the Committee, having been appointed as a replacement member earlier this year. He is a Certified Public Accountant and manages the venture capital program for Texas Instruments Incorporated (TI) in Dallas. He is a member of the National Venture Capital Association and advisory board member of the Institute for Innovation and Entrepreneurship at the University of Texas at Dallas. Additionally, he serves on the New Application Development Board for TI's Digital Light Products Business Unit. Madison holds a Bachelor's degree in biochemistry and a Master's degree in business administration from the University of Texas at Austin.

"The ETF was created by our visionary State leadership to expedite the development and

commercialization of key technologies that will have a high impact on Texas. The North Texas Region has the "right ingredients". By combining leading edge research at our universities and corporations with our highly trained workforce and business know how, the North Texas region is well positioned to benefit from ETF funding, and in turn, generate economic returns for the State" said Madison Pedigo.

The three new North Texas members join Bill Sproull of Richardson, who is also re-appointed to the ETF Committee after serving for the first two years. Bill is president and CEO of the Richardson Chamber of Commerce, and president of the Metroplex Technology Business Council and Richardson Economic Development Partnership. He also serves as a board member of the Texas Economic Development Council, International Economic Development Council, and the University of Texas at Dallas Development Board. He holds a bachelor's degree from Baylor University.

The North Texas members join 13 others appointed to the Committee; of which William Morrow of Spring Branch will serve as the incoming Chair. A complete listing of the Committee membership is available on the website, [www.ntxrcic.org](http://www.ntxrcic.org).

The \$200 million Texas Emerging Technology Fund was signed into law in June 2005 by Texas Governor Rick Perry to assist small, early-stage technology companies in expediting the commercialization of new, high-potential technology developments out of the lab and into the hands of consumers. The 2008-2009 state budget recently passed by the legislature and signed by the governor includes \$75 million in new general revenue for the TETF. In addition to previous TETF balances and interest, more than \$193 million will be available for the 2008-09 biennium.

#### **About NTXRCIC**

The NTXRCIC collaborates within its 64-county region with Economic Development Organizations, area Institutions of Higher Education, community volunteers and numerous other resources. The North Texas RCIC and the other six regional centers are responsible for processing all funding applications and supporting emerging technology companies in their regions.

The North Texas RCIC is currently evaluating client companies applications for the second round of Fund II. Applications are due by November 13, 2007. For detailed information about the Emerging Technology Fund and the North Texas RCIC, visit our web site at [www.ntxrcic.org](http://www.ntxrcic.org).

North Texas RCIC

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