

Sep. 14, 2007

## **Gov. Perry Awards \$800,000 TEF Grant to Allied Production Solutions, LP**

AUSTIN – Governor Rick Perry today awarded \$800,000 through the Texas Enterprise Fund (TEF) to Allied Production Solutions, LP to establish the company's headquarters in Texas and construct new steel and fiberglass tank manufacturing facilities in Gainesville, Texas. Construction is expected to begin in October 2007, with completion of the headquarters and steel and tank manufacturing facilities in mid-2008. The company will generate 200 new high-wage jobs for Texans.

"The Texas Enterprise Fund continues to be the most successful deal-closing fund in the nation, and this investment in Allied Production Solutions will create new high-paying jobs for scientists, engineers and technicians, benefiting the local and state economy," Perry said. "Today's announcement is yet another sign that Texas is not only open for business, but remains one of the world's premiere places to do business."

Allied Production Solutions, LP manufactures steel and fiberglass tanks, separators, and various other types of oil and gas surface production equipment used by oil and gas producers to handle output from wells and prepare the product for the consumer.

In addition to the \$800,000 TEF award, the Gainesville Economic Development Corporation (GEDC) also assisted in Allied's relocation.

"The North Texas area is becoming an appealing option going forward to attract major employers. The Texas Enterprise Fund was the key component of closing the deal on our decision to locate our headquarters and construct new manufacturing facilities in Texas," said John Schmitz, Chairman of the Board of Allied Production Solutions. "We are equally impressed with the continued efforts of the Gainesville Economic Development Corporation and the support of its partners the City of Gainesville, Cooke County, North Texas Medical Center, and North Texas Community College."

"The new jobs associated with this project are very high paying and the average wage is more than 150 percent of the county's average wage. The collective efforts of Ryan & Company, the local community, and the State of Texas were instrumental in Gainesville being chosen as the site for this project," said Kent Sharp, Executive Director for the GEDC.

The legislature, at Gov. Perry's request, created the TEF in 2003 and re-appropriated funding in 2005 and 2007 to help bring new jobs to Texas. To date, the TEF has closed the deal on projects generating more than 45,000 new jobs and \$15 billion in capital investment in the state.