



Texas Emerging Technology Fund Awards \$600,000 to Resonant Sensors

Dallas, TX -June 28, 2007 --- The North Texas Regional Center for Innovation and Commercialization (NTXRCIC) for the Texas Emerging Technology Fund (ETF), announced today that \$600,000 was awarded by the ETF to Resonant Sensors Incorporated (RSI) of Arlington, Texas.

"We are very pleased that our client company, Resonant Sensors, has joined the growing group of technology-based new ventures in the North Texas Region in receiving this ETF 'Commercialization' award. In combination with their previously-awarded National Science Foundation funding, they and their higher education collaborators at UT-Arlington will use it to make key advances in the commercialization of innovative, cost-effective sensors for use in the development of new biomedical compounds", said Mike Lockerd, Executive Director of the NTXRCIC.

RSI was awarded \$600,000 for further development and commercialization of its new class of sensors for use in the production of biomedical compounds and drugs. These revolutionary sensors, based on technology invented at the University of Texas at Arlington (UTA), will be initially applied in cost-effective, high-accuracy drug discovery systems for research laboratories and the pharmaceutical industry.

"RSI is a new biosensor company with commercialization focus in high-throughput screening of compounds for drug development. Our sensors are based on photonic resonance principles that enable precise detection of chemical signatures, and they operate in real-time with no chemical tags or labels required. They will be economically fabricated in compact biochip formats and compete in market segments where fluorescent, label-based compound identification methods currently dominate. They will simplify and expedite drug discovery, saving money and time. The applications of the basic sensor concept also appear limitless with sensors for homeland security, environmental monitoring, and medical diagnostics to be developed in the future. We are excited to be a recipient of this State of Texas ETF award. This comes at a critical time for the company, and will be used to accelerate commercial release of our first product." said Debra Wawro, CEO of RSI.

RSI's technology is backed by a strong and growing intellectual property portfolio. Their core technology was originally developed in the Department of Electrical Engineering at UTA. RSI now exclusively licenses several key patents from UTA, and the university is also an equity partner in the company. RSI currently utilizes laboratory facilities at UTA (via the Arlington Technology Incubator), is a client in TECH Fort Worth's Acceleration Program and maintains an office in TECH Fort Worth's facility.

Resonant Sensors joins Photodigm, Global Contour, OptiSense Networks, Hanson Robotics, University of North Texas Health Science Center in Fort Worth, University of Texas at Tyler and The Nanotechnology Research Initiative Projects as ETF-funded activities in the North Texas region.

The \$200 million Texas Emerging Technology Fund was signed into law in June 2005 by Texas Governor Rick Perry to assist small, early-stage technology companies in expediting the commercialization of new, high-potential technology developments out of the lab and into the hands of consumers. Another element of the ETF also enables Texas universities to establish research superiority by recruiting established, world-class faculty with experience in moving technologies into commercial applications.

About NTXRCIC

The NTXRCIC collaborates within its 64-county region with Economic Development Organizations, area Institutions of Higher Education, community volunteers and numerous other resources. The North Texas RCIC and the other six regional centers are responsible for processing all funding applications and supporting emerging technology companies in their regions.

The North Texas Regional Center for Innovation and Commercialization (NTXRCIC) is a 501(c)(3) not-for-profit corporation that assists technology-based entrepreneurs in starting and growing new ventures. In this role it helps to identify, evaluate, and develop new technologies in the region. NTXRCIC support to client entrepreneurs is both internal by its staff and external through its extensive resource network. NTXRCIC aims to increase cooperation between industrial, financial, and academic entities to focus on creating new commercial entities based on technologies that establish new, sustainable, high-growth potential businesses in the region.

The North Texas RCIC is currently helping prepare client companies to apply for the eighth round of ETF Commercialization funding. Applications for round eight are due by June 12th, 2007. For detailed information about the Emerging Technology Fund and the North Texas RCIC, visit our web site at www.ntxrcic.org.

North Texas RCIC

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